

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**143 - Fort Payne City Schools**

| 143 - Fort Payne City Schools  |              |  | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                 |  |  |
|--|--------------|--|---|-----------------|--|--|
| EXPENDABLE TRUST   |              | VARIANCE<br>Favorable<br>(Unfavorable) |   |                 | VARIANCE<br>Favorable<br>(Unfavorable) |  |
| Description  | Budget       | Actual                                 |   | Budget          | Actual                                 |  |
| Revenues   |              |  |   |                 |  |  |
| State Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$27,656,121.00 | \$11,922,173.23                        |  |
| Federal Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$6,996,184.00  | \$2,058,442.09                         |  |
| Local Sources  | \$672,306.00 | \$522,646.16                           | (\$149,659.84)  | \$7,887,984.00  | \$4,950,554.89                         |  |
| Other Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$239,000.00    | \$183,423.32                           |  |
| Total Revenues:  | \$672,306.00 | \$522,646.16                           | (\$149,659.84)  | \$42,779,289.00 | \$19,114,593.53                        |  |
| Expenditures   |              |  |   |                 |  |  |
| Instructional Services   | \$325,135.00 | \$215,379.46                           | \$109,755.54  | \$22,936,026.42 | \$10,048,443.98                        |  |
| Instructional Support Services   | \$47,773.00  | \$12,619.22                            | \$35,153.78   | \$5,626,008.63  | \$2,288,184.87                         |  |
| Operation & Maintenance Services   | \$32,101.00  | \$5,429.64                             | \$26,671.36   | \$3,247,187.00  | \$1,368,013.52                         |  |
| Auxiliary Services   | \$0.00       | \$0.00                                 | \$0.00  | \$5,039,661.82  | \$1,771,749.60                         |  |
| Expendable Administrative Services   | \$0.00       | \$0.00                                 | \$0.00  | \$1,409,474.82  | \$700,776.87                           |  |
| Total Outlay   | \$0.00       | \$0.00                                 | \$0.00  | \$2,148,628.17  | \$1,902,244.82                         |  |
| Expendable Service   | \$0.00       | \$0.00                                 | \$0.00  | \$556,503.83    | \$0.00                                 |  |
| Other Expenditures   | \$180,975.00 | \$100,368.64                           | \$80,606.36   | \$1,625,931.53  | \$712,614.84                           |  |
| Total Expenditures:  | \$585,984.00 | \$333,796.96                           | \$252,187.04  | \$42,589,422.22 | \$18,792,028.50                        |  |
| Other Financing Sources (Uses)   |              |  |   |                 |  |  |
| Other Financing Sources:   | \$0.00       | \$13,293.00                            | \$13,293.00   | \$1,470,194.45  | \$419,644.98                           |  |
| Other Financing Uses:  | \$0.00       | \$17,218.00                            | (\$17,218.00)   | \$1,398,148.00  | \$415,344.41                           |  |
| Total Other Financing Sources (Uses):  | \$0.00       | (\$3,925.00)                           | (\$3,925.00)  | \$72,046.45     | \$4,300.57                             |  |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$86,322.00  | \$184,924.20                           | \$98,602.20   | \$261,913.23    | \$326,865.60                           |  |
| Beginning Fund Balance - Oct. 1:   | \$387,851.28 | \$334,083.51                           | (\$53,767.77)   | \$11,051,034.40 | \$20,737,576.38                        |  |
| Ending Fund Balance:   | \$474,173.28 | \$519,007.71                           | \$44,834.43   | \$11,312,947.63 | \$21,064,441.98                        |  |

Information in this report has been reconciled to the corresponding bank statements.